

**IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF NEW JERSEY**

**SECURITIES AND EXCHANGE
COMMISSION,**

Plaintiff,

v.

**BRENDA SMITH, BROAD REACH
CAPITAL, LP, BROAD REACH
PARTNERS, LLC, and BRISTOL
ADVISORS, LLC,**

Defendants.

C. A. No. 2:19-cv-17213 (MCA)

**ORDER APPROVING THE RECEIVER, KEVIN DOOLEY KENT'S
TWENTY-FIRST INTERIM FEE APPLICATION FOR THE PERIOD
JULY 1, 2025 THROUGH SEPTEMBER 1, 2025**

THIS MATTER having come before this Court upon the Motion of Receiver, Kevin Dooley Kent for Approval of Twenty-First Interim Fee Application for the Period July 1, 2025 through September 30, 2025;

It is on this 3 day of Dec, 2025,

ORDERED that the Receiver's Twenty-First Interim Fee Application is **APPROVED**; and it is

FURTHER ORDERED that Payment to Clark Hill PLC ("Clark Hill") in the amount of \$10,976.00 for the Receiver's services from July 1, 2025 through September

30, 2025, representing eighty percent (80%) of the Receiver's total fee of \$13,720.00 for this quarter, is APPROVED and may be paid by the Receiver at this time; and it is

FURTHER ORDERED that Payment to Clark Hill ("Law Firm") in the amount of \$52,241.60 for the Law Firm's legal services provided from July 1, 2025 through September 30, 2025, representing eighty percent (80%) of the Law Firm's total counsel fees of \$65,302.00 for this quarter, is APPROVED and may be paid by the Receiver at this time; and it is

FURTHER ORDERED that payment to Alvarez & Marsal Disputes and Investigations, LLC ("Accountant") in the amount of \$156,596.40 for services performed from July 1, 2025 through September 30, 2025, representing eighty percent (80%) of the Accountant's total fee of \$195,745.50 for this quarter, is APPROVED and may be paid by the Receiver at this time; and it is

FURTHER ORDERED that payment to Alvarez & Marsal Disputes and Investigations, LLC in the amount of \$1,224.00 for expenses incurred from July 1, 2025 through September 30, 2025, representing eighty percent (80%) of the Accountant's total expenses of \$1,530.00 for this quarter, is hereby APPROVED and may be paid by the Receiver at this time.

BY THE COURT:



HONORABLE MADELINE COX ARLEO
UNITED STATES DISTRICT JUDGE